

# **Commodities Technical Outlook**

#### Date 26 March 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Apr 2019		32179	32090	32000	31893
CMP: 32224	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		32269	32359	32449	32557
	Buy gold around 3	32050-32060 Tgt	t 32270 SL 3196	50	

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 May 2019		38494	38249	37956	37616
CMP:38592	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend : Sideways		38690	38937	39233	39580
	Buy near 38350-3	38360 Tgt 38790	SL 38150		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Apr 2019		4079	4055	4028	4000
CMP: 4095	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4111	4135	4162	4192
	Sell around 4100 T	gt 4035 SL 4135			



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 March 2019		188	185	182	178
CMP 189.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		192	194	197	202
	Buy Above 190 T	gt 194.50 SL 187	7		

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>30 APR 2019</b>		435	432	429	426
CMP 437.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		439	442	446	449
	Sell around 437.	7-438 Tgt 433	SL 441		

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 29 March 2019		147.2	146.6	145.7	144.2
CMP 147.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		148	151	138	141
	Sell around 147.8	3 Tgt 145.5 SL 148	8.5		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 March 2019		137.2	136.6	135.8	134.3		
CMP: 137.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		138.4	139.0	139.9	141.3		
	Sell around 138.7 Tgt 136.6 SL 140						



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 29 March 2019		881.2	872.3	862.0	850.3		
CMP 888.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		896.1	905.1	915.6	927.8		
	Buy near 893 Tgt	Buy near 893 Tgt 886-881 SL 900					

	Supports	Support 1	Support 2	Support 3	Support4		
ZINC 29 March 2019		197.9	197.2	196.1	194.4		
CMP 198.60							
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		199.3	200.0	201.1	202.9		
	Sell near 199 Tg	Sell near 199 Tgt 197 SL 200					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 16 Apr 2019		3684	3654	3623	3587		
CMP 3699	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3714	3745	3775	3812		
	Buy around 3700	Buy around 3700 Tgt 3733 SL 3680					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 16 Apr 2019		729	715	702	686		
CMP 735.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		742	756	770	787		
	Buy near 735	Buy near 735 Tgt 741.6 SL 731.50					



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 16 Apr 2019		4360	4328	4295	4255		
CMP 4377	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4394	4427	4460	4500		
	Sell around 440	Sell around 4400 Tgt 4350 SL 4430					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 16 Apr 2019		3715	3684	3654	3618
CMP 3730	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3745	3776	3807	3844
	Sell near 3750 Tgt 3715 SL 3770				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 16 Apr 2019		4216	4183	4151	4113
CMP 4232	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4248	4281	4314	4353
	Buy Above 4250 Tgt 4290 SL 4219				

# Call of the day

Buy Gold around 32050-32060 Tgt 32238 SL 31960



### **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
12:30pm	EUR	German GfK Consumer Climate	10.8	10.8
3:00pm	GBP	High Street Lending	39.4K	40.6K
4:00pm	USD	FOMC Member Evans Speaks		
4:30pm	GBP	MPC Member Broadbent Speaks		
6:00pm	USD	Building Permits	1.32M	1.32M
	USD	Housing Starts	1.22M	1.23M
6:30pm	USD	HPI m/m	0.40%	0.30%
	USD	S&P/CS Composite-20 HPI y/y	4.30%	4.20%
7:30pm	USD	CB Consumer Confidence	132.1	131.4
	USD	Richmond Manufacturing Index	12	16

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